The governing council of a university (sometimes called Board of Governors) oversees the academic, business and student affairs of the University. The governing council by law is charged with the general control (including appointment and promotion of staff) and superintendence of policy, finances and property of the university. In order to do this, it sets up a standing committee called finance and general purposes committee which includes the following members: chairman of the council, the vice chancellor, one senate member who must also be a member of council, and at least two members of the council which are drawn from the university community. This is a powerful committee of decision making status. It hammers out all budget proposal, discusses all promotions and appointments and conditions of service of university staff before tabling them in council for deliberations and approval.