



INVERTRADE CAPITAL S.L.

Sevilla

Spain

We are a company that works with a real derivative sales agent. In these operations. There is no intermediation. We work directly with the refinery. The commissions on the buyer's side are totally free.

The procedures we work with are the following after passing these first 3 points.

1. The buyer sends the LOI.
2. The mandatory of the sale sends the NDA and the SCO to the buyer who must be signed and sealed by the buyer.
3. Refinery Submits Full Corporate Offer

DAT/SPOT BY VESSEL CONTRACT BUSINESS PROCEDURE (NON-NEGOTIABLE)

1. Buyer sends ICPO with full banking details, CP, Passport Copy and Company registration along with Client Information Sheet (CIS). Seller Company to pay for the product export duties to the Ministry of Energy Russian Federation.
2. Seller (Refinery) issues Draft Contract to buyer, which is open for amendments along with the entity list and NCNDA.
3. Buyer signs all pages of the final Sales contract and would submit a copy to Seller in pdf format along with the sign entity list to enable seller register the title in the Buyer company name as foreign entity.
4. Seller seals and notarizes the final contract and would provide the documents as PPOP in favor of buyer not limited to: Buyer secured Email.
 - a) Company Certificate & Tax Registration (copy).
 - b) Statement of product Availability
 - c) Refinery Commitment
 - d) Resource Certificate
 - f) Product Passport or Safety data sheet.
5. Within 14 days from the date of issuance of the Resource certificate to the buyer's address, the Refinery signs the ACT- discharge of fuel for agreed trial quantity to the tank farm for transshipment and delivery to loading port. The document certifying the product is ready to load as stated. The seller issues in favor of buyer:
 - a) Product Commercial Invoice
 - b) Tank Receipt
 - c) Consignment note issued at Port of Loading
 - d) Reservoir Measurement Report
 - e) Quality analysis issued by SGS
6. Shipment commences to the loading port as per conditions and schedule for delivery.
7. Shipment commences at loading port as per conditions and schedule of delivery.
8. Upon the successful delivery and inspection of the product at loading port on board carrying vessel, seller releases the original copies of title documents and full POP to the buyer's address. Buyer pays by MT 103 against documents.

Only for Russian Ports

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NOTE

Seller makes/ helps arrangement for the chartered freight with a renowned shipping company for the transportation of the product to buyer designated discharge port, Buyer sign the Charter Party Agreement (CPA) together with the shipping company. (Buyer pays CPA cost via T/T wire transfer directly to the shipping company Fee before breaking bulk).

OFFICIAL TRANSACTION PROCEDURES ON CIF: (NON-NEGOTIABLE)

1. Buyer issues ICPO with banking details, corporate registration certificate, customer information summary (CIS) and passport copy of authorized representative.
2. Seller issues draft contract for Buyer to countersign upon acceptance of the terms and conditions which shall be returned immediately.
3. Within fourteen (14) days, Buyer's bank triggers Pre-advice/Proof of Fund (MT799) to Seller's fiduciary bank which shall be acknowledged by return RWA (MT799).
4. Within seven (7) days upon receipt of PA/POF, Seller provides partial proof of product (PPOP) to Buyer for verification;
 - a) Statement of Product Availability
 - b) Refinery Commitment to Supply the Product
 - c) Certificate of Origin of the Product
 - d) Product Passport (Dip Test Result)
 - e) Authorization to Sell & Collect (ATSC)
5. Upon successful verification of PPOP, Buyer then issues a Standby Letter of Credit (MT760) to Seller's nominated Bank within fourteen (14) days as guarantee for the product. In the event of default in the issuance of SBLC within the grace period, Buyer shall be liable for charges of Storage Tank(s).
6. Within seven (7) days upon receipt of guarantee, Seller respond with a 2% Performance Bond (PB) and proceeds with the Act of Transfer (Change of Ownership Title) from Seller's name to Buyer's name as legal title-holder of the product with the Ministry of Energy.
7. Simultaneously, Seller appoints and executes Charter Party Agreement (CPA) with the shipping company and sends full proof of product (POP) and shipping documents to Buyer via Bank-to-Bank;
 - a) Approval to Export (issued by the Ministry of Justice)
 - b) Tank Storage Receipt
 - c) Certificate of Conformity
 - d) Full set of Bill of Lading (03 original copies)
 - e) Vessel Notice of Readiness (NOR)
 - f) Vessel Estimated Time of Arrival (ETA)
 - g) Marine Insurance Certificate
 - h) Material Safety Data Sheet (MSDS)
 - i) Vessel Q88 Document
 - j) Vessel Details
 - k) Ullage Report
 - l) Cargo Manifest
 - m) Corporate Invoice
8. Upon arrival of cargo and after successful SGS/CIQ at discharge port, Buyer makes payment for product delivery as per corporate invoice to Seller's Bank via Telegraphic Transfer within 7 days.
9. Seller pays commission to registered intermediaries as per MFPA immediately upon receipt of payment(s).
10. Subsequent deliveries shall continue as per contracted schedule.

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