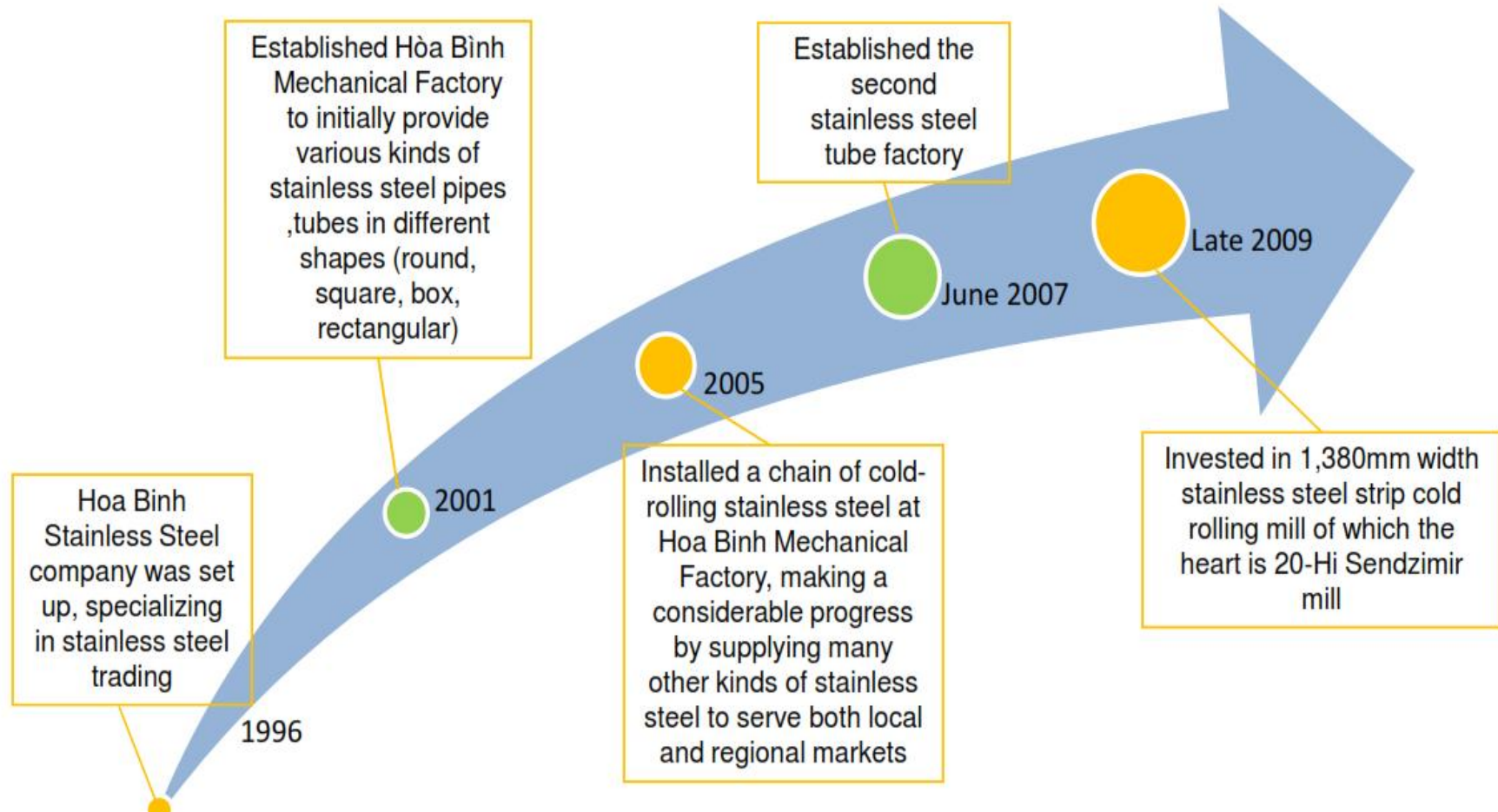


INOX HOA BINH BRIEF INTRODUCTION and INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL

I.HISTORY

Since its establishment in 1996, Hoa Binh Stainless Steel has successfully positioned itself as the leading stainless steel provider in Vietnam



INOX HOA BINH BRIEF INTRODUCTION and INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL

II. STAINLESS STEEL MILLS of INOX HOA BINH :

+**Mill No1** belongs to Hoa Binh production trading Co.,Ltd located in Hung Yen Province

Products:

stainless steel(SS) tube

narrow SS strip(below 750mm width) with 4-Hi,6-Hi rolling mills :no1,2d,2b,8k finishing

SS industrial pipe

+**Mill No2** belongs to Inox Hoa Binh Joint Stock company(Inox Hoa Binh JSC) located in Hung Yen Province

Products: stainless steel(SS) tube

narrow SS strip(below 650mm width) with two 4-Hi rolling mills :no1,2d,2b finishing

+**Mill No3** belongs to Inox Hoa Binh Joint Stock company located in Hung Yen Province

Products: stainless steel wide strip width up to 1360mm with Sendzimir ZR22-52 mill and 2-Hi 1600mm SKINPASS mill

stainless steel sheet

+**Mill No4** belongs to Inox Toan Thang joint stock company located in Vinh Phuc province nearby Noi Bai international airport:

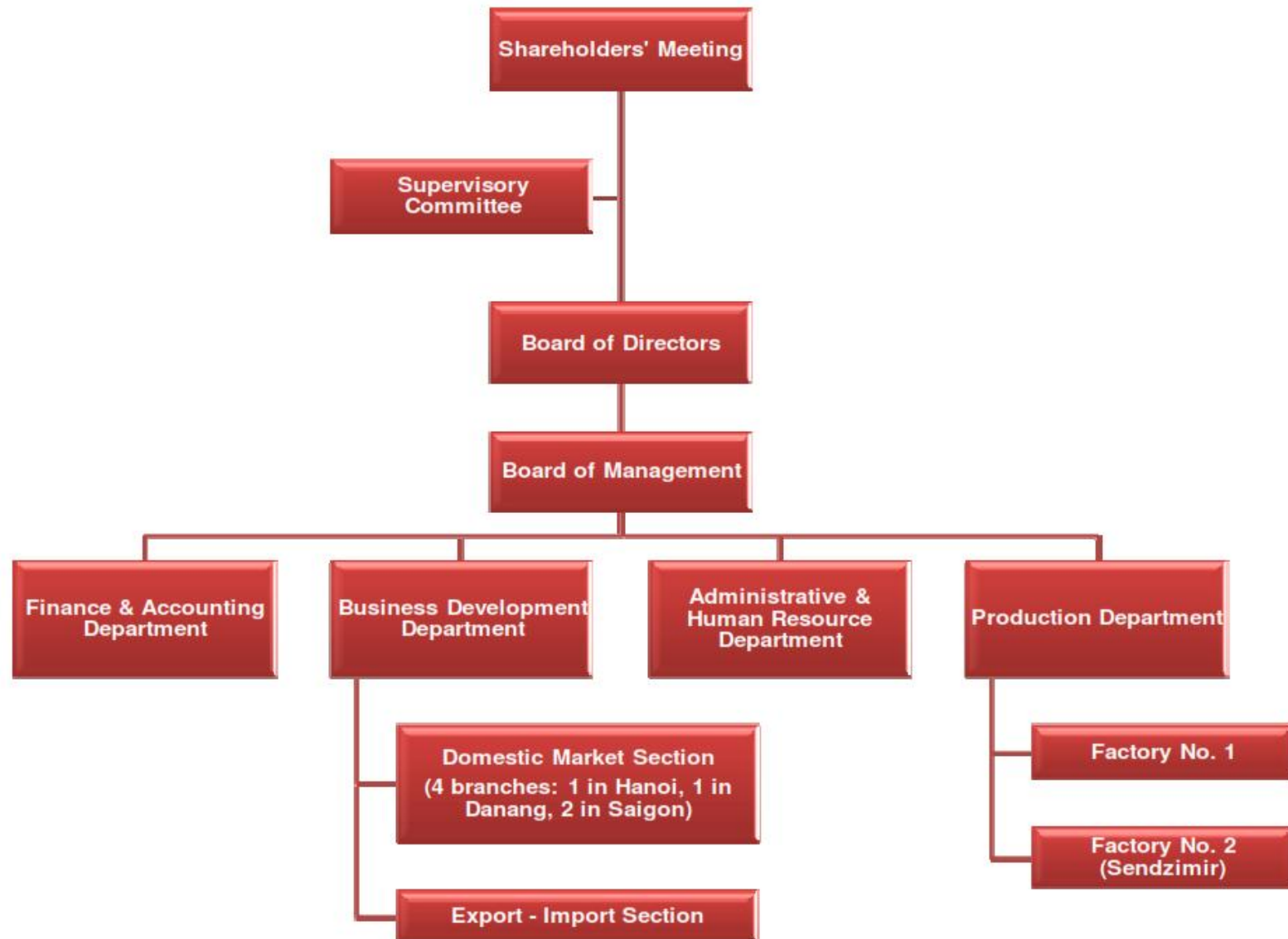
Products: Stainless Steel Water tank, SS housewares+bathroom accessories

+**Mill No5** belongs to Inox Toan Hung international joint stock company located in Hung Yen Province

Products: stainless steel bright round bars, SS bright wires, SS housewares+bathroom accessories

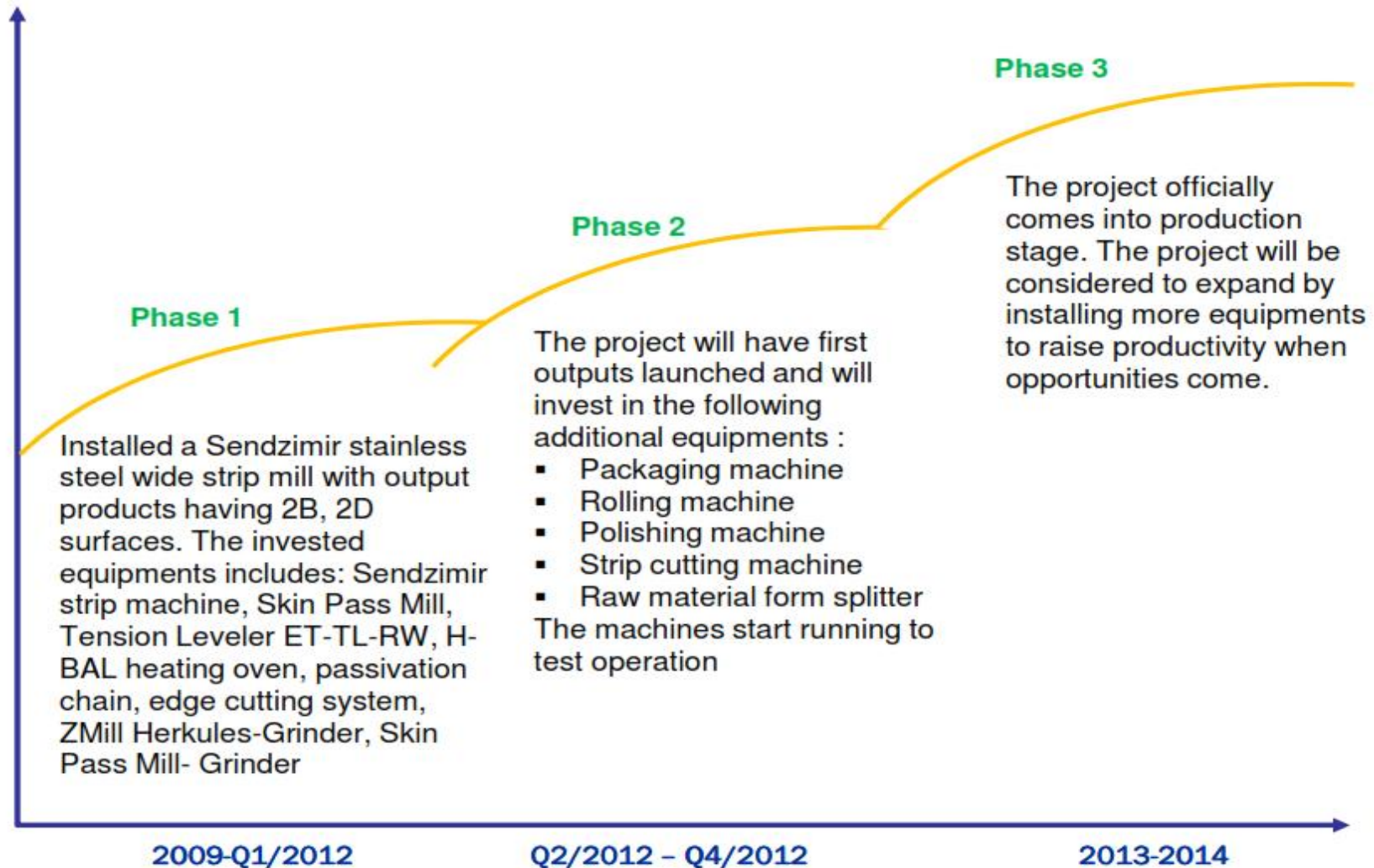
INOX HOA BINH BRIEF INTRODUCTION and INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL

III. ORGANIZATION OF INOX HOA BINH JOINT STOCK COMPANY (INOX HOA BINH JSC)



INOX HOA BINH BRIEF INTRODUCTION and INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL

IV.PHASES OF INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL



INOX HOA BINH BRIEF INTRODUCTION and INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL

V.BUSINESS PLAN

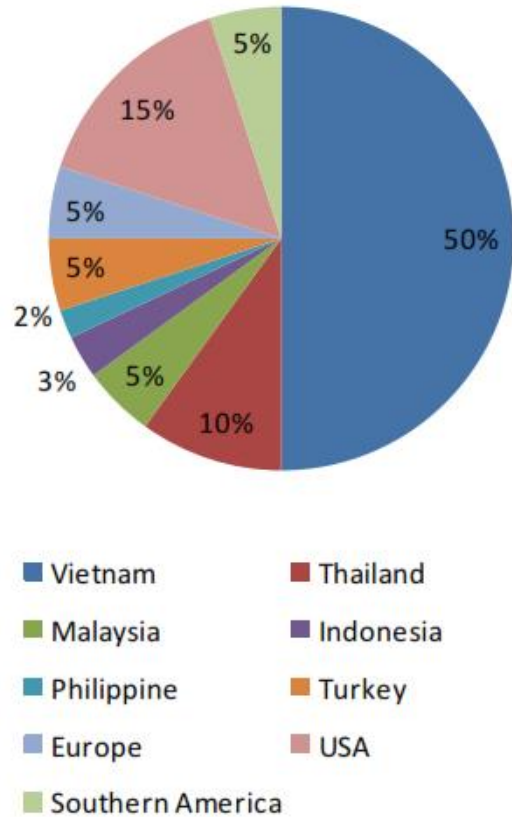
- Product: Roll 304 – 2B, 2D
- Thickness: 0.7 mm – 2.0 mm
- Width: 1000 mm – 1300 mm
- Designed productivity: 125,000 tons/year
- Applicable productivity: 100,000 tons/year, in which:
 - ✓ Year 1 outputs: 60,000 tons (equal to 60% productivity)
 - ✓ Year 2 outputs: 80,000 tons (equal to 80% productivity)
 - ✓ Outputs from year 3: 100,000 tons/year (equal to 100% productivity)
- Target markets: Vietnam, Thailand, Malaysia, Indonesia, Philippine, Turkey, Europe, USA, Southern America.



INOX HOA BINH BRIEF INTRODUCTION and INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL

VI.SALES STRUCTURES

Target sales structure by market



Current clients of Inox Hoa Binh

Vietnam customers:

Hoa Binh Ltd., Huy Hoang, Duc Trung, Dai Duong, Tan Hop Thanh, Inox Toan Thang, Dai Phat, Thien Quang, Tan My, Inox Son Ha, Inox Thanh Phat, etc.

Foreign customers:

- Aperam – Arcerlomittal (France);
- E-Global (Taiwan);
- PTM Steel Industry SDN, TSA Industries Sdn – Bhd, Kanzen Tetsu Group, Hoto Stainless steel industries Sdn- Bhn, Jaya Tugas (Malaysia);
- Ding – Xing, Great Central, Chinity (Thailand);
- Korkmaz dis ticaret ltd sti, Censun Paslanmaz sacdemir celik, CK Paslanmaz Celik Mam.San.ve Tic.Ltd, Tradinox (Turkey);
- Stainless Steel Fabricators Inc, Scott stainless steel Inc, American metal supply , Chatham Steel Corp, Eymaq (USA)