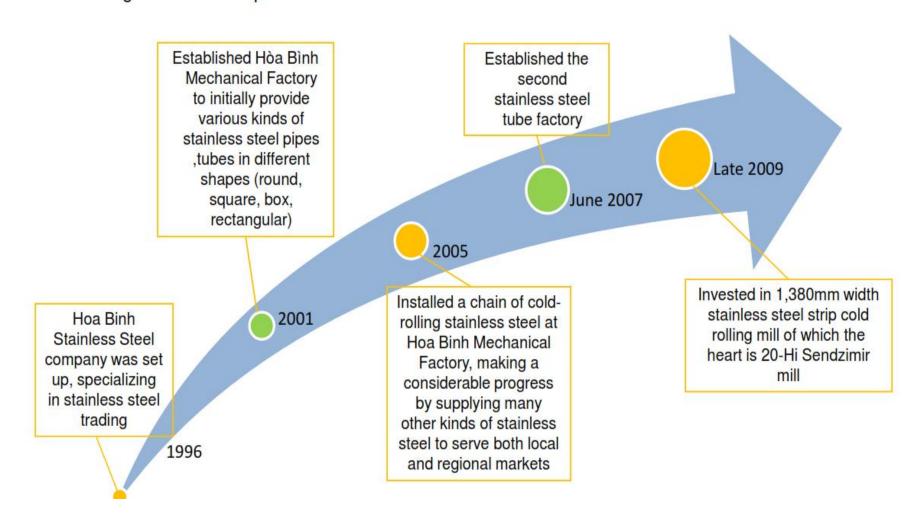
I.HISTORY

Since its establishment in 1996, Hoa Binh Stainless Steel has successfully positioned itself as the leading stainless steel provider in Vietnam



II.STAINLESS STEEL MILLS of INOX HOA BINH:

+Mill No1 belongs to Hoa Binh production trading Co.,Ltd located in Hung Yen Province

Products:

stainless steel(SS) tube

narrow SS strip(below 750mm width) with 4-Hi,6-Hi rolling mills :no1,2d,2b,8k finishing

SS industrial pipe

+Mill No2 belongs to Inox Hoa Binh Joint Stock company(Inox Hoa Binh JSC) located in Hung Yen Province

Products: stainless steel(SS) tube

narrow SS strip(below 650mm width) with two 4-Hi rolling mills :no1,2d,2b finishing

+Mill No3 belongs to Inox Hoa Binh Joint Stock company located in Hung Yen Province

Products: stainless steel wide strip width up to 1360mm with Sendzimir ZR22-52 mill and 2-Hi 1600mm SKINPASS mill

stainless steel sheet

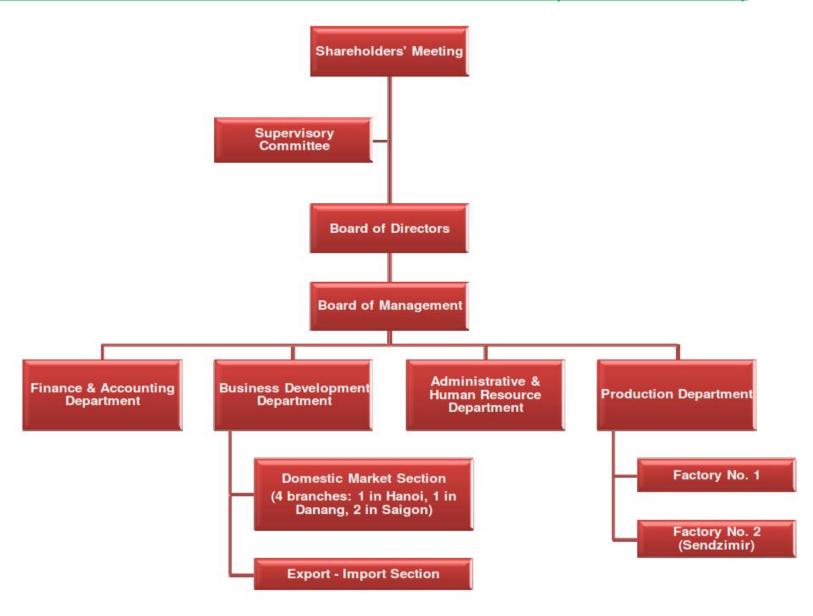
+Mill No4 belongs to Inox Toan Thang joint stock company located in Vinh Phuc province nearby NoiBai international airport:

Products: Stainless Steel Water tank, SS housewares+bathroom accessories

+Mill No5 belongs to Inox Toan Hung international joint stock company located in Hung Yen Province

Products: stainless steel bright round bars, SS bright wires, SS housewares+bathroom accessories

III.ORGANIZATION OF INOX HOA BINH JOINT STOCK COMPANY(INOX HOA BINH JSC)



IV.PHASES OF INOX HOA BINH STAINLESS STEEL WIDE STRIP MILL

Phase 3 The project officially comes into production Phase 2 stage. The project will be considered to expand by installing more equipments Phase 1 The project will have first to raise productivity when outputs launched and will opportunities come. invest in the following additional equipments: Installed a Sendzimir stainless Packaging machine steel wide strip mill with output Rolling machine products having 2B, 2D Polishing machine surfaces. The invested Strip cutting machine equipments includes: Sendzimir Raw material form splitter strip machine, Skin Pass Mill, The machines start running to Tension Leveler ET-TL-RW, Htest operation BAL heating oven, passivation chain, edge cutting system, ZMill Herkules-Grinder, Skin Pass Mill- Grinder 2013-2014 2009-Q1/2012 Q2/2012 - Q4/2012

V.BUSINESS PLAN

Product: Roll 304 – 2B, 2D

Thickness: 0.7 mm – 2.0 mm

Width: 1000 mm – 1300 mm

Designed productivity: 125,000 tons/year

Applicable productivity: 100,000 tons/year, in which:

✓ Year 1 outputs: 60,000 tons (equal to 60% productivity)

✓ Year 2 outputs: 80,000 tons (equal to 80% productivity)

Outputs from year 3: 100,000 tons/year (equal to 100% productivity)

Target markets: Vietnam, Thailand, Malaysia, Indonesia,
 Philippine, Turkey, Europe, USA, Southern America.

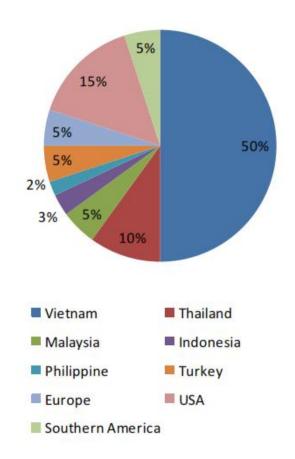






VI.SALES STRUCTURES

Target sales structure by market



Current clients of Inox Hoa Binh

Vietnam customers:

Hoa Binh Ltd., Huy Hoang, Duc Trung, Dai Duong, Tan Hop Thanh, Inox Toan Thang, Dai Phat, Thien Quang, Tan My, Inox Son Ha, Inox Thanh Phat, etc.

Foreign customers:

- Aperam Arcerlomittal (France);
- E-Global (Taiwan);
- PTM Steel Industry SDN, TSA Industries Sdn Bhd, Kanzen Tetsu Group, Hoto Stainless steel industries Sdn- Bhn, Jaya Tugas (Malaysia);
- Ding Xing, Great Central, Chinity (Thailand);
- Korkmaz dis ticaret Itd sti, Censun Paslanmaz sacdemir celik,
 CK Paslanmaz Celik Mam.San.ve Tic.Ltd, Tradinox (Turkey);
- Stainless Steel Fabricators Inc, Scott stainless steel Inc,
 American metal supply, Chatham Steel Corp, Eymag (USA)